

Loans to Expand and Enhance Employee Ownership of Companies

The Common Wealth Revolving Loan Fund (CWRLF), founded in 1987, is a community development financial institution whose purpose is to lend money to employee-owned companies or co-ops for expansion, facilities, machinery and equipment, vehicles, and working capital or for employee-buyouts.

The Ohio Employee Ownership Center (OEOC) located at Kent State University has responsibility for administering the Loan Fund. The OEOC assists companies that are not employee-owned to become employee-owned and assists companies that already are employee-owned to develop a healthy ownership culture. CWRLF can make loans up to \$250,000 to existing and new employee-owned companies.

CWRLF also loans money to nonprofit Community Development Corporations (CDCs) undertaking Community Development activities and housing development.



OEOC
Ohio Employee Ownership Center
113 McGilivrey
Kent State University
Kent, Ohio 44242

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Common Wealth Revolving Loan Fund



*Loans for Employee-
Owned Companies*

OEOC

Ohio Employee Ownership Center
Kent State University

Common Wealth Revolving Loan Fund believes in the benefits to individuals, organizations, and society of broad-based employee ownership and makes loans to employee-owned companies to support and enhance the success and growth of employee ownership

Borrow from CWRLF—How to Apply

If you are an employee-owned company or co-op located in Ohio or in the nearby areas of neighboring states and need cash for:

- Expansion
- Facilities
- Machinery & Equipment
- Vehicles
- Working Capital

or are an employee group of a company or co-op and need cash for an employee buyout, the CWRLF has funds available for you.

Interest Rates & Terms

Loan interest rates will be competitive and, most likely, advantageous to borrowers.

Loan Amounts

Currently, the CWRLF can make direct loans to borrowers for amounts up to **\$250,000**. As the size of the Loan Fund grows, the loan limit will increase.

At CWRLF, we know ESOPs. We understand the impact of an ESOP transaction on a company's balance sheet. We can be flexible in creating a loan structure that is tailored to meet your needs. You can feel secure in borrowing from someone who understands the value of an ESOP and whose mission is to help ESOPs succeed.

Approval Process

Potential borrowers who meet the initial criteria must complete a full loan application. Assistance in preparing the loan application is available. Amount, interest rate, terms, collateral, and conditions of loans are negotiated with each borrower. Loans are reviewed by CWRLF's Loan Review Committee, with final approval by the Board of Directors.

To Apply

For information and an application, contact the Loan Fund Coordinator at oeoc@kent.edu or 330-672-3028, or check out our website at <http://www.oeockent.org> and click on Loans.

Invest in CWRLF — Put your money to work supporting employee ownership

Individuals, organizations, churches, and employee-owned corporations may invest in CWRLF. Rates, terms, and conditions are negotiated individually with each investor, using guidelines established by the CWRLF Board of Directors. You will earn a reasonable rate of return and have the additional satisfaction that your money is supporting employee ownership and contributing to the success and growth of employee-owned companies.

For more information, contact the Loan Fund Coordinator at 330-672-3028, or go to <http://www.oeockent.org> and click on Loans.

Equity Fund

With additional investments and growth of the Loan Fund, CWRLF will have the ability to make direct equity investments in employee-owned companies.



Common Wealth Revolving Loan Fund

Contact: Loan Fund Coordinator
oeoc@kent.edu
Phone: 330-672-3028
Fax: 330-672-4063
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Funds for Housing Development in Youngstown

Through funding from the city of Youngstown, funds are available to nonprofit community development corporations for development of affordable housing for low and moderate income persons. Please contact the Loan Fund Coordinator at 330-672-3028 or oeoc@kent.edu for more information.